

REQUEST FOR FORBEARANCE

All items must be completed or "N/A" if not applicable. Any incomplete items may be cause for denial. If you are experiencing temporary economic / financial hardship which prevents you from making your regularly scheduled invoice payments on your loan(s), you may be eligible for forbearance. This is granted at the lender(s) discretion. Any accrued and unpaid interest will be capitalized at the expiration of each forbearance period and added to your loan(s) principal balance. **This may cause your monthly payments to increase once you resume regularly scheduled payments**

A forbearance may be used to bring past due loans current. You can select up to six (6) months of forbearance. You must continue making your regularly scheduled invoice payments until your forbearance is approved.

You will receive notification via email (at your email address on file) notifying you and your cosigner (if applicable) of the approval or denial of this request after it has been processed. Your lender has sixty (60) days to rescind any conditionally approved forbearance

Borrower Information

Borrower First Name	
Borrower Last Name	
Current Street Address	
Current Apartment/Suite/Other	
Current City	
Current State	
Current Zip	
Current Email	
Current Cell Phone	
Current Home Phone	
Current Work Phone	

Forbearance Details

Name(s) of Supported Document (s) to be Uploaded with the Application:

Please provide the reason for your forbearance:

Expected Graduation Date (If applicable):

Degree Type Pursued (If applicable)::

Other (If applicable):

Forbearance Terms

Please select the number of months of forbearance you are applying for:

- One (1) Month
- Two (2) Months
- Three (3) Months
- Four (4) Months
- Five (5) Months
- Six (6) Months

Please select a forbearance payment plan:

Interest only (you agree to pay the accrued interest each invoice during your forbearance)

Partial Payment (Please specify the total monthly amount you wish to pay while in forbearance. If you are applying for forbearance on multiple loans, the partial payment amount you enter will be split equally among the loans if your forbearance application is approved. Please note that we require a minimum partial payment of \$25 for each loan you wish to put in forbearance).:

\$ _____

No Payment (this means all interest that accrues while you are in forbearance will be capitalized and added to the principal balance at the end of your forbearance).

Please list the loan(s) for which you are requesting forbearance, along with their start and end dates:

Financial Statement

Monthly Income (Borrower)

1. Your employment income:

2. Spouse's employment income:

3. Child support received:

4. Social Security benefits:

5. Worker's compensation:

6. Public assistance:

Describe:

7. Other Income:

Describe:

8. Total monthly income
(sum of items 1 through 7)

9. If your total monthly income is \$0, explain
your means of support

Monthly Expenses (Borrower)

10. Food:

11. Housing:

12. Utilities:

13. Basic Communication:

14. Necessary medical/dental:

15. Necessary insurance:

16. Transportation:

Number of vehicles:

17. Child/dependent care:

18. Required child/spousal support:

19. Federal student loan payments:

20. Private student loan payments:

21. Other expenses:

Describe:

22. Total monthly expenses:
(sum of items 10 through 21)

23. Disposable Income:
(difference of item 8 and item 22)

Review and Submit

By submitting the application, you hereby are providing electronic consent and agreement to the following:

I hereby request forbearance for the private education loans I selected, which are currently serviced by LendKey. I certify I am unable to make payments according to the present terms of my loan(s). I understand that any unpaid interest will be added to the outstanding principal balance of my loan(s) at the end of the forbearance period. My monthly payment will be calculated at the end of the forbearance period based on the new principal balance (including capitalized interest, if any) during the forbearance period.

LendKey and/or my lender reserves the right to obtain a copy of my credit report. Additional debt incurred or preferential payments to other creditors could result in the denial or termination of my forbearance request. I understand that should my situation under which I applied for forbearance change, I must notify LendKey. I understand that misrepresentation may result in the denial of my request.

I have read and agree to all terms on this form, and I certify that all statements made on this form are true and correct.

Borrower Name

Submitted Date